the nationalised banks in the years 1985, 1986 and 1987 upto the end of 1988;

(b) what are the figures yearwise and bankwise;

(c) what are the details of the efforts made to recover the advances; and

(d) what is the amount towards advances received back through realisation, yearwise during the above period?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) As per the data received from Reserve Bank of India, outstanding advances of Public Sector Banks as on the last Friday of 1985, 1986, 1987 and 1988 are given in Annexure (*See* Appendix CXLIK Annexure No. 52]

(c) and (d) In order to improve the recovery of overdues, banks have been advised to take measures like strengthening of the organisational structure, adopting of schematic appraisal systems, post lending supervision and launching of recovery drives with the help of State Government. Banks have also been advised to create separate 'Recovery Cell' for a cluster of nearby branches for continuous and effective supervision. The percentage of overdues to outstanding advances, of 28 public sector banks as at the end of December, 1985, December, 86 and December, 1987 was 14.2 per cent, 15.8 per cent and 17.3 per cent respectively.

Writing off of bank advances and loans

989. DR. BAPU KALDATE: Will the Minister of FINANCE be pleased to state:

(a) what is the amount written off by the nationalised banks of advances and loans given to industrial and commercial concerns during 1985, 1986, 1987 and till the end of 1988;

(b) what are the names of the industrial houses and commercial concerns whose amount of loans and advances amounting to over 50 lakhs of lakhs of rupees have been written off; and

(c) what legal efforts were made by the nationalised banks to recover these amounts?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALERIO): (a) to (c) In terms of the statutes governing the public sector banks and in accordance with practices and usages customary among the bankers, the information relating to individual constituents of the banks including the amounts written off and the accounts in which they are written off as also the total quantum of bad and doubtful debts for which provision has been made to the satisfaction of their Statutory Auditors, cannot be divulged.

Banks take a number of steps for recovery of the dues such as realisation and sale of securities invoking of guarantees wherever available, and realisation of dues where insurance cover is available. Banks also file civil suits for recovery of their dues. Banks generally take resort to write off of loan as bad debt only after all these avenues are exhausted.

Amendment of Negotiable Instruments Act

990. SHRI ASHOK NATH VERMA: Will the Minister of FINANCE be pleased to state:

(a) whether there is a proposal to incorporate a separate chapter XVII